GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3921
ANSWERED ON:03.12.2010
BURDEN OF FOREIGN LOANS
Yadav Shri Hukamdeo Narayan

Will the Minister of FINANCE be pleased to state:

(a) whether funds are mobilized for implementation of Government the schemes;

(b) if so, the country-wise amount borrowed in the form of loan and the amount received in the form of assistance;

(c) the per capita burden of foreign loan on citizens of the country; and

(d) whether the Government proposes to formulate any legislation to mobilize internal resources and cap the expenditure limit of the Government in order to reduce the burden of foreign loan and if not, the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE(SHRI NAMO NARAIN MEENA)

(a)&(b): Yes, Sir. The country-wise debt outstanding as on 29.11.2010 is annexed as Statement−I. The country-wise assistance (Grants) received during 2008-09, 2009-10 and 2010-11 (upto 30.11.2010) is annexed as Statement − II.

(c): The per capita external debt stood at US$ 233 at end June 2010.

(d): There is no proposal to formulate any legislation to mobilize internal resources and in turn cap the expenditure limit of the Government to reduce the burden of foreign loan at this stage in view of the overall lower level of external debt as a proportion of total general government debt.